



PAAR November 2024 NEWSLETTER



President's Letter:

The Community Service Committee will be having an "Angel tree meet with Santa Day" at the PAAR Office on November 22 from 5PM-8PM. Bring your kids to see Santa and grab a tag from the Angel tree to provide a gift for a child that will be donated to the Salvation Army. The deadline to drop off gifts at the Office is December 6.

Make sure to RSVP for our Christmas Dinner Auction that will be at the Blennerhassett Hotel on December 12 beginning at 5PM. We would like to see as many as possible attend the Christmas Dinner Auction, it is sure to be a great night! We also have some nice items to auction off. Proceeds for this event will go to House 2 Home and WV Suicide Prevention. You can call the PAAR Office for Reservations.

There is a proposed bylaw change that requires a membership vote on extending the terms of Executive positions—President, President-Elect, and Vice President—from one year to two years. Voting will take place on December 9, 10, and 11, from 9 AM to 3 PM at the PAAR Office. Members attending the Christmas Dinner will also have the opportunity to cast their votes during the event.

Have a Safe and Happy Thanksgiving!

Sincerely,

Melary Banziger,
2024 President



WELCOME NEW MEMBERS: Erin Rickman, Broker Key Realty
Jeremy Wigal, Key Realty Office Manager
NEW AFFILIATE MEMBER: Brooke Hanna, RATE Mortgage

Upcoming Events/Holiday hours

November 28 & 29 Thanksgiving PAAR Office Closed
December 6-Deadline for Angel tree gifts
December 9,10 & 11 9AM-3PM bylaw change vote at the PAAR Office
December 12-beginning at 5PM-Membership Christmas Dinner & Fundraiser- Blennerhassett Hotel
2025 Dues will be Due on December 15, 2024.
December 24-25 Christmas Eve and Christmas Day PAAR Office Closed
New Years Eve & New Years Day PAAR Office Closed

Many of you still need to take your **Code of Ethics by December 31, 2024**. If you take the class through nar.realtor the information will be automatically recorded in the NAR M1 database upon completion. If you take the class through the CE Shop, please email the certificate to Tammy Taylor at boardoffice@paarwv.com so that it can be recorded. Consider taking C2EX, it also satisfies the COE requirement.

For information on the NAR proposed Settlement and the practice changes you can go to <https://www.nar.realtor/the-facts> to see details. This site is updated on a regular basis.

Instant Reaction: Mortgage Rates, November 14, 2024

Facts The average 30-year fixed mortgage rate from Freddie Mac was essentially flat at 6.78% from 6.79% last week. At 6.78%, with 20% down, a monthly mortgage payment is \$2,082 on a home with a price of \$400,000. With 10% down, the typical payment would be \$2,342.

Positive: Mortgage applications increased this week despite higher rates over the last few weeks. The election was decided, and buyers have resumed their search after an election pause. Even with a historically low share of first-time buyers, it is important to note that late Fall and Winter months are traditionally more favorable for first-time buyers as families bow out.

Negative: There have been two Fed rate cuts, and more are expected in 2025. However, these are not directly tied to mortgage interest rates, which are more closely tied to the 10-year treasury, which has increased in the last week. This week also showed inflation (down from last year but up from last month).by: [Jessica Lautz](#) Dr. Jessica Lautz is the Deputy Chief Economist and Vice President of Research at the National Association of REALTORS®.





Monthly Tips: From HouseLogic- 6 things that every homeowner should do in November

1. Wash Bed Pillows
2. Clean the bed mattress
3. Insulate windows
4. Stock up on snow supplies
5. Trim Tree Branches
6. Get your guest bathrooms ready

Written by:
STACEY FREED

Go to:

<https://www.houselogic.com/organize-maintain/home-maintenance-tips/fall-home-maintenance/>
for more details.

Important Numbers to Have:

Supra Help Line: 877-699-6787

MLS Now: 216-485-4100 ext. 412

CoreLogic Answerlink (help with Matrix Related questions on weekends for MLS) 8:30AM-3:30PM
888-549-5003

PAAR Board Office: 304-485-6626

P.A.A.R Office Hours

M-F 8AM-4PM

(M-TH Lunch 12PM-12:30PM)

(F-Lunch 12PM-1PM)